



REPUBLIC OF TURKEY
MINISTRY OF INDUSTRY
AND TECHNOLOGY

PROJECT BASED INVESTMENT INCENTIVE PROGRAM

OBJECTIVES



REPUBLIC OF TURKEY
MINISTRY OF INDUSTRY
AND TECHNOLOGY



Supply Security



Critical Production Needs



New Generation Technologies



Technological Transformation



R&D Intense, Eco-friendly Products



Curbing Import Dependency





Investments which can;

Supply the current and future needs of our country

Ensure supply security

Reduce external supply dependency

Provide technological transformation,

Projects possessing high R&D intensity/high added value

Reduce external supply dependency

will be supported individually with unique incentive mechanisms.

The minimum investment amount must be 50-500 million TL for Technology Focused Industry Movement Program (TFIMP), 500 million TL for others.

DOCUMENTS REQUIRED



REPUBLIC OF TURKEY
MINISTRY OF INDUSTRY
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Investor's
Profile

Investment
Details



Impact
Analysis

Feasibility
Report



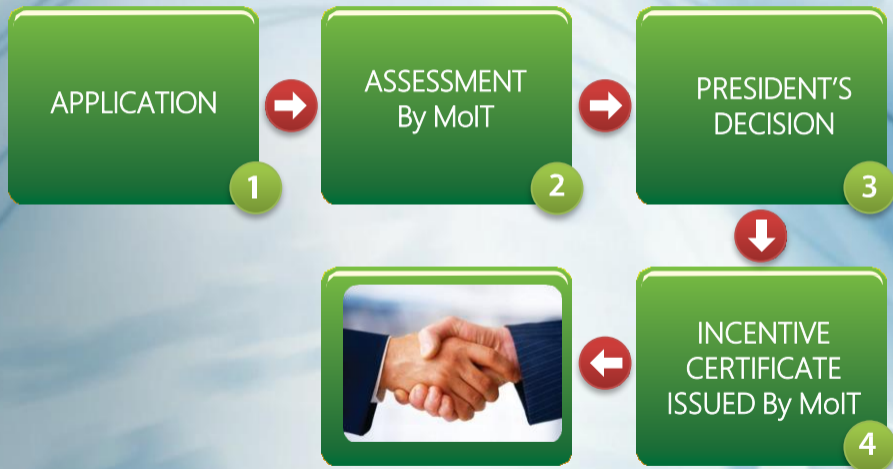
Supports'
List

Project
Outcomes

OPERATION OF THE PROGRAM



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OPERATION OF THE PROGRAM



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TAX INCENTIVES

VAT Exemption

Customs Duty Exemption

Corporate Tax

VAT Refund

EMPLOYMENT INCENTIVES

Social Security Premium Support (Employer's Share)

Income Tax Withholding Support

Qualified Personnel Employment Support

FINANCIAL INCENTIVES

Energy Support

Interest Support

Grant Support

Capital Contribution Support

INCENTIVES RELATED TO LAND ALLOCATION

Infrastructure Support

Land Allocation

OTHER INCENTIVES

Exemptions from Permissions, Licenses, Allocations and Registrations

Purchasing Guarantee



TAX INCENTIVES

- ▶ Customs Duty Exemption
- ▶ VAT Exemption for machinery and equipment
- ▶ VAT Refund for construction
- ▶ Corporate Income Tax Reduction or Exemption

EMPLOYMENT INCENTIVES

- ▶ Social Security Premium Support
- ▶ Qualified personnel wage support
- ▶ Income Tax Withholding Support

FINANCIAL INCENTIVES

- ▶ Energy support
- ▶ Interest or profit share support (investment loans) to a certain amount of investment
- ▶ Partnership with the Government (up to 49% share)

LAND ALLOCATION

- ▶ Land Allocation up to 49 years
- ▶ Transfer of ownership to investor (if the employment is maintained for 5 years)
- ▶ Infrastructure support



OTHER INCENTIVES

- ▶ Purchase guarantee for a certain period
- ▶ Fast track procedures for certain permissions, licenses, allocations, registrations



POTENTIAL INVESTMENT AREAS



REPUBLIC OF TURKEY
MINISTRY OF INDUSTRY
AND TECHNOLOGY

Energy
technologies

Integrated
metallurgy
production

Petrochemical
investments

Biotech/
medicines

Medical
technologies

Transportation
technologies

Defense systems,
air&space
technologies

Electronics

Information
& communication
technologies

Agro-industry
technologies



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Ministry of Industry and Technology

General Directorate for Incentive Implementation and
Foreign Investment